

# Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation (unaudited) (continued)

## ANNEX 1 – ARTICLE 8

### Sustainability-related disclosure

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: <b>Janus Henderson Global Life Sciences Fund</b>	Legal entity identifier: <b>5493002MVUQOZF2KCA11</b>
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► **Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

► The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

### Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/>	Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/>	No
<input type="checkbox"/>	It made <b>sustainable investments with an environmental objective</b> : %	<input type="checkbox"/>	It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of % of sustainable investments
<input type="checkbox"/>	in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made <b>sustainable investments with a social objective</b> : %	<input type="checkbox"/>	with a social objective
		<input checked="" type="checkbox"/>	It promoted E/S characteristics, but <b>did not make any sustainable investments</b>

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### ► Sustainability indicators

measure how the environmental or social characteristics promoted by the financial product are attained.



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

From the 11 September 2023 to the 31 December 2023 (herein referred to as the “reference period”) the Fund promoted support for the UN Global Compact principles (which cover matters including human rights, labour, corruption, and environmental pollution). Additionally, the Fund also seeks to avoid issuers with the worst ESG risk ratings. The Fund met our objectives of investing greater than 80% of our portfolio in companies rated BB or higher. We do not own any companies that are deemed to be in violation of the UNGC.

The Fund does not use a reference benchmark to attain its environmental or social characteristics.

### How did the sustainability indicators perform?

During the reference period zero Funds were non-compliant. The Fund achieved over 80% invested in companies with a BB or higher ESG rating. We did not invest in any companies deemed to be in violation of the UNGC.

### ...and compared to previous periods?

Not relevant as this is our first reporting period for the Fund under Article 8.

### What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable, the Fund does not invest in Sustainable Investments.

# Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation (unaudited) (continued)

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► **Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

**How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

This section is not applicable, the Fund does not invest in Sustainable Investments.

**How were the indicators for adverse impacts on sustainability factors taken into account?**

This section is not applicable, the Fund does not invest in Sustainable Investments.

**Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

This section is not applicable, the Fund does not invest in Sustainable Investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



**How did this financial product consider principal adverse impacts on sustainability factors?**

Principal Adverse Impact	How is PAI considered
Violations of UNGC and OECD	Exclusionary screens
Exposure to controversial weapons	Exclusionary screens

For further information please refer to the Pre-Contractual Agreement found in the Prospectus or the SFDR Website Disclosure found on the Product Page Website.

Reference Period here: 11 September 2023 to 31 December 2023.

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- The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 11 September 2023 to 31 December 2023.



### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
UnitedHealth Group, Inc.	Health Care	6.60%	United States
Eli Lilly & Co.	Health Care	4.96%	United States
AstraZeneca plc	Health Care	4.05%	United Kingdom
Novo Nordisk A/S, B	Health Care	3.95%	Denmark
Merck & Co., Inc.	Health Care	2.98%	United States
Sanofi SA	Health Care	2.87%	France
Abbott Laboratories	Health Care	2.62%	United States
AbbVie, Inc.	Health Care	2.61%	United States
Vertex Pharmaceuticals, Inc.	Health Care	2.38%	United States
Novartis AG	Health Care	2.36%	Switzerland
Boston Scientific Corp.	Health Care	2.28%	United States
Thermo Fisher Scientific, Inc.	Health Care	2.18%	United States
Sarepta Therapeutics, Inc.	Health Care	2.12%	United States
Danaher Corp.	Health Care	2.02%	United States
Roche Holding AG	Health Care	1.65%	Switzerland

The list above represents the average of the Fund's holdings at each quarter end during the reference period.

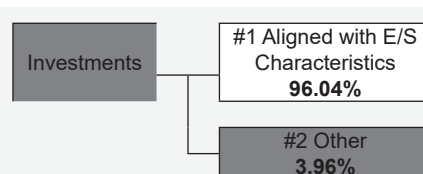
Reference Period here: 11 September 2023 to 31 December 2023.



### What was the proportion of sustainability-related investments?

#### What was the asset allocation?

- **Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

# Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation (unaudited) (continued)

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- ▶ To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.
- ▶ **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.
- ▶ **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

### In which economic sectors were the investments made?

Sector	% Assets
Health Care	99.88%
Cash	0.12%

The Fund made investments in the above economic sectors during the reference period, and the values shown are an average of quarterly figures.

Reference Period here: 11 September 2023 to 31 December 2023.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable: The Fund does not align with the EU Taxonomy.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?

Not Applicable: The Fund does not align with the EU Taxonomy.

Yes:

In fossil gas     In nuclear energy

No

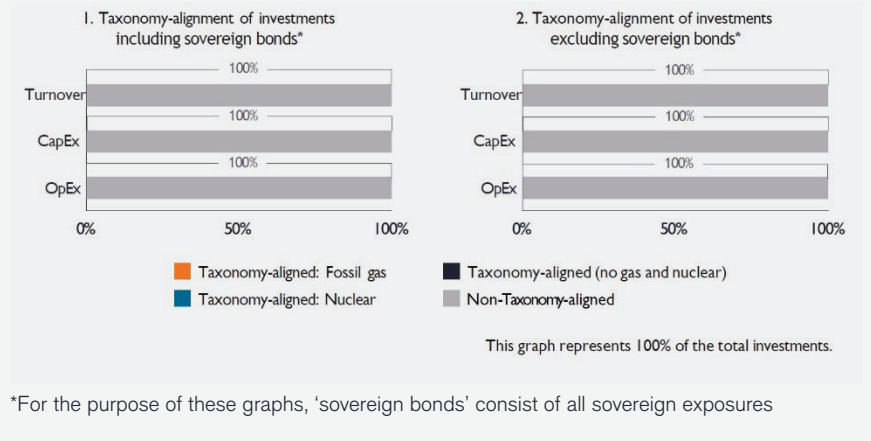
<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

# Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation (unaudited) (continued)

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- ▶ Taxonomy-aligned activities are expressed as a share of:
  - **turnover** reflecting the share of revenue from green activities of investee companies.
  - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
  - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



### What was the share of investments made in transitional and enabling activities?

Not Applicable: The Fund does not align with the EU Taxonomy.

### How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable: The Fund does not align with the EU Taxonomy.

- ▶  are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable: The Fund does not align with the EU Taxonomy or hold sustainable investments.



### What was the share of socially sustainable investments?

This section is not applicable, the Fund does not invest in Sustainable Investments.

# Sustainable Finance Disclosure Regulation and EU Taxonomy Regulation (unaudited) (continued)

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**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Other assets, which are not used to meet the environmental or social characteristics, may include cash or cash equivalents, investments in private equity, in addition to instruments held for the purposes of efficient portfolio management and/or investment purposes e.g., temporary holdings of index derivatives. The Fund does not have any minimum environmental nor social safeguards.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

We monitor the holdings of our portfolio to ensure we remain above the 80% threshold of companies owned with a BB or higher rating from MSCI. We also screen to ensure none of our holdings are deemed to be in violation of the UNGC.



**How did this financial product perform compared to the reference benchmark?**

**How does the reference benchmark differ from a broad market index?**

Not Applicable: The Fund does not use a reference benchmark to attain its environmental or social characteristics.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable: The Fund does not use a reference benchmark to attain its environmental or social characteristics.

**How did this financial product perform compared with the reference benchmark?**

Not Applicable: The Fund does not use a reference benchmark to attain its environmental or social characteristics.

► **Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

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How did this financial product perform compared with the broad market index?

Not Applicable.